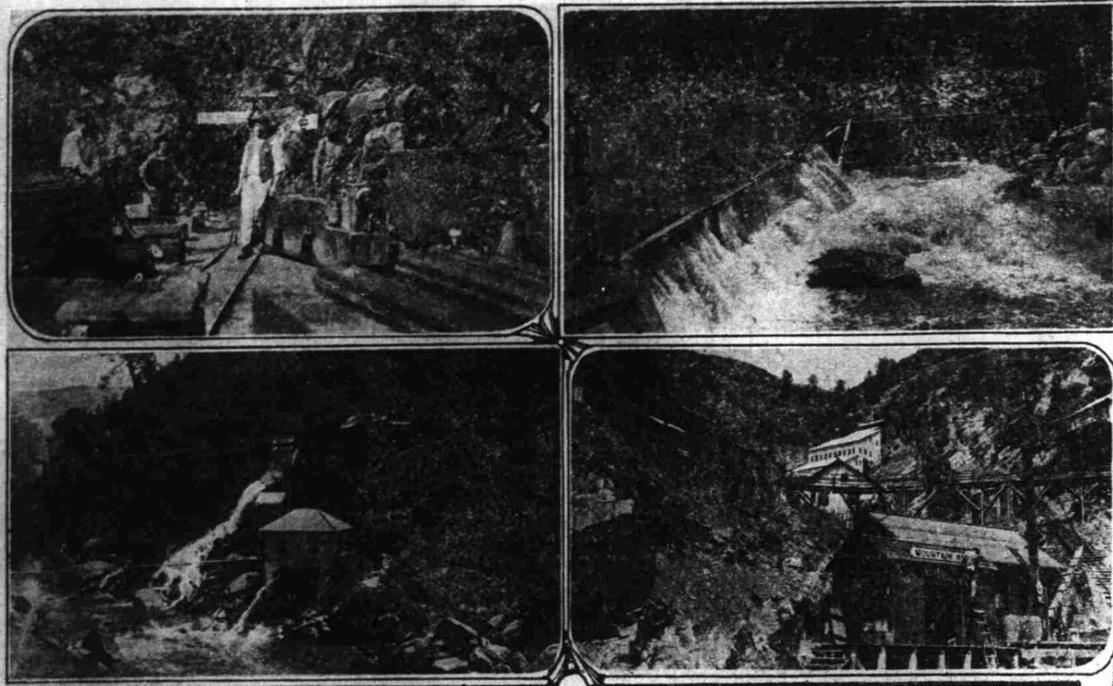


Honoluluans Own Stock in Mountain King Mining Co.



Upper left: Entrance to main tunnel; Upper right: Dam for development of power for operating mine and mill; Lower left: Power house; Lower right: Railroad station in foreground, new mill in center background on a hill.

Much of the stock of Mountain King Mining Company is held in Hawaii and it is one of the companies the shares of which are regularly dealt in by Honolulu brokers, one of the unlisted securities which appears daily in quotations on unlisted securities. Most of such stock holders have never seen the property and have purchased upon

the reports of others. They will be interested in pictures of the property in which they have made investment. E. G. Duisenberg, now on the mainland, visited the Mountain King property and sent them home in a letter in which he says in part: "It looks to me as if Mountain King will some day make a big strike al-

though it is now working in low grade ore. One of the men at the mine, a 'higher up,' told me that they are frequently finding good outcroppings on various parts of the property and are striking bodies where they expected little. "They struck ore on the 1200 level much sooner than they had expected

and most of the work is being done in that level now. I am told that they have in sight enough high grade ore to last for two years to come." Duisenberg adds, however, that he does not anticipate any immediate resumption of dividend payments by the company. He has now left to go to properties in Arizona and Mexico.

MAINLAND NEWS TENDS TO SEND PRICES LOWER

Sugar Stocks Are Depressed By Unfavorable Strike Report; Others Follow

During the early part of the week dullness ruled the local stock market with little demand for any of the listed securities and a lower tendency manifested by sugar stocks. The attributed reason for this was the unsettled and very dubious aspect of transportation affairs on the mainland because of the threatened strike. This continued until Thursday when the prospects of an early settlement of difficulties between trainmen and railway managers seemed to brighten and there came from San Francisco buying orders for several stocks, chiefly Hawaiian Commercial. Just when this demand came could not be learned, the indefinite reply to questions being from San Francisco brokerage houses.

Since the first of the month there have been general declines in the sugar list among which may be mentioned Ewa 2 1-4, Hawaiian Agricultural 1 3-4, Hawaiian Sugar 3-4, Hawaiian Commercial 1, Kahuku 1 1-2, McBryde 1-2, Oahu 3 2-4, Olan 1 1-4, Onomea 1 and Waialua 2 1-4. In contrast with these declines is Hawaiian Pineapple stock which has advanced 1 1-2.

While sales fell off in the listed stocks greater interest was displayed in the unlisted shares. The sales of these increased several fold over recent past days, though few advances in price were established. Their prices were to an extent affected by declines in the sugars.

Brokers generally say that under the circumstances and in the face of unfavorable reports the local stock market, for listed and unlisted stocks both, has held up remarkably well. With the exception of Thursday news from the outside was in almost all cases of a depressing nature.

SALE OF BIG BUSINESS BLOCK IS IN REALTY WORLDEVENT OF SUMMER

Stangenwald Building and Site for Proposed Hotel Tell of Confidence

Announcement of the completion of agreement for the sale of the Stangenwald building for \$225,000, one of the largest and most important real estate transactions ever known in the business section of Honolulu, easily overshadowed all else in the real estate developments of the past week. This sale was arranged by the Henry Waterhouse Co., representing the Pacific Building Company, owner, and the Hawaiian Trust Company, representing the Brewer Estate. It included not only the splendid office building but the vacant property facing on Queen street in the rear.

That this sale was pending had been known but the price to be paid, that the transaction included more than the land on which the building stood and the purchaser were matters undisclosed until Friday afternoon.

Perhaps next in importance comes the statement made by James Woods on his return to San Francisco that the Beckley Estate has been tentatively selected as the site for the proposed 700 room hotel that is to cost \$1,000,000. He does not state that such hotel is definitely determined upon but he tells of island and other backing to the project, R. W. Shingle, whom he mentioned in connection with the hotel matter, declined to confirm or deny the statements of Woods in his mainland interviews.

Smaller sales are reported by agents generally this week though a considerable number of transactions are reported as pending. Conveyances of Honolulu and Oahu island properties were as follows: Georgina Scott and hsb. to Mary A. Fiddes, lot 2, blk 86, Ocean View Tract, \$600. Melville C. Harris and wf. to Lyman P. George, lot 62, New Makiki Tract, \$3800. A. L. McPherson and wf. to William H. McComb, lots 15 and 16, blk 9, Kaimuki Tract, \$3500. Ellen M. Bicknell to William L. Hardy, lot 18, Pawa Tract, \$4500.

Manuel K. Cook, Tr. to Joseph K. Johnson, int in por lot 25, blk 17, Kapiolani Tract, \$125. Fanny Strauch and hsb. to John Gouveia, por lot 2, blk 52, Kaimuki Tract, \$175. Kukuli Kauai and hsb. to Robert K. Wilcox, pe land Waikiki-waena, \$50. John L. Fleming, Tr. to A. Arymn Soong, 55-100 A. of Gr. 177, Beretania, McCully Young Sts., \$1. Est. of H. M. Kaniho by Adm. et al to Elmira Kalaauokalani int in por R. P. 4505-Kul. 32, Kunawai, \$380. Bruce Cartwright to John L. Fleming, Tr., 55-100 A. of Gr. 177, Beretania, McCully and Young Sts., \$2650. Joseph M. Cunningham and wf. by Atty. to Tr. of Lucy T. Shelton, lot 17, Park Ave. Tract, \$1000. Carlos A. Long and wf. to C. W. Kuni Sing 1-2 int in pes land, Kamaunui, \$7500. David Kalima and wf. to Andrew Baker 3-10 A. land, Lalewai, Koolauloa, \$1. Sandwich Islands Honey Co., Ltd. to Harold G. Dillingham, lots 10, 11 and 12, blk 25, Pearl City, Ewa, Oahu, \$615. Lemuel C. Ables and wf. to John B. Alexander, lot 6 of L. C. Ables Subdiv. of Gr. 3679, Makiki, \$5000. Fredericke McGuire and hsb. to K. Matsumoto, Ap. 1, R. P. 3048, Kul. 1358, Kamohili.

PINE CANNERIES LITTLE HURT BY COAST STRIKES

Although silent in the matter of the big business merger said to be contemplated on the Pacific coast, James Dole, president of the Hawaiian Pineapple Company, who returned in the Matsonia from a four weeks' business trip in California, talks quite interestingly on the pineapple industry and the longshoremen's strike. When interviewed by the Star-Bulletin he said: "If we had been shipping heavily from Honolulu at the time of the strike," said Dole, "we would have been badly tied up for lack of crates from Puget Sound. But we were not shipping out of Honolulu very rapidly due to most of ship space being taken for sugar so the shortage was little felt.

"As soon as the strike started, the Matson company took practically all of the Puget Sound-Hawaii boats off that run and put them into San Francisco to relieve the congestion there. That action necessitated the shipment overland to the Golden Gate of Puget Sound consignments. At one time the San Francisco docks had 800 car loads of freight piled at the water front.

"Drays were lined for blocks for days awaiting to get to the wharves, the horses being unhitched at night and the wagons left in the streets to hold their place. When loading started there were so many on the docks that much freight was put on scows and loaded on the vessels from the other side."

BUILDS NEW BUNGALOW

C. H. Dye sold a new bungalow on Kuhio avenue, Royal Grove, to Harold Hustace through the Henry Waterhouse Trust Company this week.

BUILDING COSTS ARE NOT LIKELY TO LOWER SOON

Present Prices to Continue or to Advance, Says Architect; Construction Goes On

Building materials will stay at their present high prices until many months after the end of the European war, in the opinion of M. H. Webb, of the firm of Emory & Webb, architects. "The same reasons that caused them to rise will keep them up," he said this morning. "High freight rates is one of them. I do not see how they are going to come down until the great demand for bottoms caused by the war ends and more ships are carrying freight to Hawaii."

Those who intend to build within the next few years might as well give their orders now, he believes. "There are many holding off, expecting a drop in material prices within a few months," he said. "But costs are more likely to go up than to drop, I believe."

In the past week there were issued 16 building permits, the new buildings and improvements to cost \$22,340. These include a dwelling for Dr. William F. James on Saratoga road to cost \$2650. Arthur Treisel, architect; dwelling for Fong Koon Lock Brothers on Dowsett lane to cost \$3845; dwelling for Charles Dana Wright, owner, H. Knack & Co., builders and architects, to cost \$3645; a dwelling for the Mid-Pacific Institute in Manoa valley, H. Knack & Co., architects and builders, \$2330.

OFFICE TRENT TRUST COMPANY IMPROVED BY MEZZANINE FLOOR

A mezzanine floor under construction will add a great deal of floor space to the offices of the Trent Trust Company. At first intended only for the storage of records and supplies, it is now planned to move several desks to the balcony. Clerks who visited the completion of the structure found it cooler than the floor below, instead of stuffily hot as expected. A recess in the rear will be used as a rest room. A couch will be installed there and a shower bath. "The room was badly needed," said I. H. Beadle, manager of the real estate department, as he led a visitor through the offices on a tour of inspection. "We have 20 people here, although one doesn't see them all."

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GOTHAM HOTELS NOT SUFFICIENT FOR BIG CROWDS

Thomas Wall Finds Atlantic Coast Cities Packed; Enjoyed Shrine Gathering

Honoluluans—or anyone else for that matter—going to New York at this time, desiring of first-class hotel accommodations had better be prepared for a disappointment, or at least a place in the waiting list, according to Thomas E. Wall of Wall, Nichols & Company, who returned in the Matsonia from a four months' buying trip on the mainland.

Wall spent most of his time in New York City and was amazed at the prosperity of Gotham. Wealthy people have flocked to Broadway in lieu of London, Paris and Berlin; laborers are receiving advanced wages, in some cases almost double to those received last year, and the sign is out for more factories are crying for skilled men at any price and a man with a good room with bath in a leading hotel, even though the charge for the same may have jumped into the sky, is considered fortunate.

"I saw only one beggar on the streets of New York," he says, "and money is running free. There was no excuse for this one for he could have gone to any store or factory and found work. Many factories have all the orders now that they can handle up to Christmas and are taking no more. This is the case with firms with which I did business for stationery supplies."

In other Eastern cities, such as Boston, conditions are largely the same. Wall found difficulty in obtaining suitable quarters both there and in New York because so many people not able to go to Europe, on account of the war, have taken to the bright lights of the Eastern metropolis instead. Passing through the United States at the time when crops were at their best, the Honolulu was amazed at the apparent richness of the country in agriculture and was proud of the America in the green, as it were.

One of Wall's greatest enjoyments on his annual jaunt was the trip to Buffalo where he mingled with 250,000 fellow shriners in annual meeting. The only other island people to this convention, according to Wall were his brother, Arthur Wall, who returned in the Matsonia with him, and J. S. McCandless.

At Salt Lake Wall was joined by Mrs. Wall and their little daughter and together they went through Yellowstone Park which is more delightful than ever, they say, since the addition of the magnificent Canyon hotel.

Mrs. Wall and daughter remained in California with Mrs. Wall's mother, who is seriously ill. Following the latter's recovery they will all come to the islands.

John Henry Cook of New York, Civil War veteran and president of the G. W. Dillingham Company, is dead.

Elizabeth Bowers, 104, is dead at the Relief Home at San Francisco. She never had a visitor in the 18 years the institution had cared for her.



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